

## Prudential Indicators

<b>PRUDENTIAL INDICATORS</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2010/11</b>
<b>Extract from budget and rent setting report</b>	<b>Actual</b>	<b>Original Estimate</b>	<b>Actual</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Capital Expenditure</b>			
Non – HRA	4.690*	2.037	1.273
HRA	4.341	4.475	4.352
TOTAL	9.031	6.512	5.624
<b>Ratio of financing costs to net revenue stream</b>	<b>%</b>	<b>%</b>	<b>%</b>
Non - HRA	-1.81	-0.02	3.69
HRA	-3.24	-4.43	-4.19
<b>Net borrowing requirement **</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
brought forward 1 <sup>st</sup> April 2010	4.242	7.619	8.633
carried forward 31 <sup>st</sup> March 2011	2.695	11.297	7.406
in year borrowing requirement	-1.547	3.678	-1.227
<b>Annual Change in Capital Financing Requirement</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Non – HRA	3.359*	-226	-195
HRA	480	480	480
TOTAL	3.839	254	285
<b>Capital Financing Requirement as at 31st March 2011</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Non – HRA	4.028	4.417	3.833
HRA	22.915	23.395	23.395
TOTAL	26.943	27.812	27.228
<b>Incremental impact of capital investment decisions</b>	<b>£ p</b>	<b>£ p</b>	<b>£ p</b>
Increase in Council tax (band D) per annum	0.46	3.52	3.52
Increase in average Housing Rent per week	0.17	0.05	0.05
* Includes £3.386m Capitalisation of Icelandic Banking Impairments			
** Excluding Icelandic deposits			

<b>TREASURY MANAGEMENT INDICATORS</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2010/11</b>
	<b>Actual</b>	<b>Original Estimate</b>	<b>Actual</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Authorised Limit for external debt -</b>			
borrowing	33.600	28.400	28.400
other long term liabilities	2.000	2.000	2.000
TOTAL	35.600	30.400	30.400
<b>Operational Boundary for external debt -</b>			
borrowing	22.392	22.792	22.792
other long term liabilities	0	0	0
TOTAL	22.392	22.792	22.792
<b>Actual external debt</b>	22.392	22.792	20.392
<b>Upper limit for fixed interest rate exposure</b>			
Net principal re fixed rate borrowing / investments	-2.221*	9.185	9.185
<b>Upper limit for variable rate exposure</b>			
Net principal re variable rate borrowing / investments	2.243	2.242	2.242
<b>Upper limit for total principal sums invested for over 364 days</b> (per maturity date)	4.000	3.500	3.500

\* This figure is negative as our average investments exceeded our average borrowings during the year.

<b>Table 3: Maturity structure of fixed rate borrowing during 2010/11</b>	<b>upper limit</b>	<b>lower limit</b>
	<b>%</b>	<b>%</b>
under 12 months	20	0
12 months and within 24 months	20	0
24 months and within 5 years	25	0
5 years and within 10 years	75	0
10 years and above	100	0